

Missouri June Stocks Report

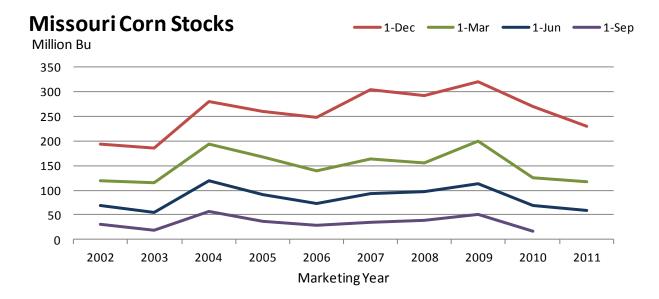


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Missouri Corn and Soybean June 1 Stocks Lowest Since 2004

(COLUMBIA, MO) – Total corn stocks on hand in Missouri on June 1, 2012 amounted to 59.3 million bushels, 87 percent of the amount stored a year earlier and the lowest June 1 level since 2004. On-farm stocks accounted for 34.0 million bushels, while off-farm corn stocks totaled 25.3 million bushels.

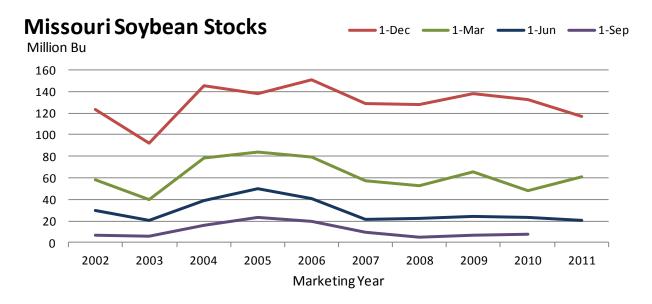


Missouri **soybean stocks** in all positions on June 1 this year totaled 20.61 million bushels, 11 percent less than stored a year earlier and the lowest June 1 level since 2004. On-farm stocks totaled 7.1 million bushels, while 13.51 million bushels were held in commercial facilities.

June 1 stocks of old-crop **wheat** in all positions in Missouri totaled 11.62 million bushels, down 25 percent from a year earlier. On-farm stocks accounted for 900,000 bushels, while off-farm wheat stocks totaled 10.72 million bushels.

Missouri rough **rice** stocks in all positions on June 1, 2012 totaled 1.77 million cwt., 58 percent below the 4.19 million cwt. on hand June 1, 2011.

Sorghum stocks in Missouri on June 1 totaled 589,000 bushels, 18 percent above a year ago and the 3rd lowest June 1 level behind 1956 and 2011. On-farm sorghum accounted for 170,000 bushels, while 419,000 bushels were in commercial facilities.



U.S. Highlights: Corn stocks in the U.S. in all positions on June 1, 2012 totaled 3.15 billion bushels, down 14 percent from June 1, 2011. Of the total stocks, 1.48 billion bushels are stored on farms, down 12 percent from a year earlier. Off-farm stocks, at 1.67 billion bushels, are down 16 percent from a year ago. The March - May 2012 indicated disappearance is 2.87 billion bushels, compared with 2.85 billion bushels during the same period last year.

Stocks of U. S. soybeans stored in all positions on June 1, 2012 totaled 667 million bushels, up 8 percent from June 1, 2011. On-farm stocks totaled 179 million bushels, down 18 percent from a year ago. Off-farm stocks, at 488 million bushels, are up 22 percent from a year ago. Indicated disappearance for the March - May 2012 quarter totaled 707 million bushels, up 12 percent from the same period a year earlier.

Old crop all wheat stored in all positions in the U.S. on June 1, 2012 totaled 743 million bushels, down 14 percent from a year ago. On-farm stocks are estimated at 112 million bushels, down 14 percent from last year. Off-farm stocks, at 631 million bushels, are down 14 percent from a year ago. The March - May 2012 indicated disappearance is 457 million bushels, down 19 percent from the same period a year earlier.

U. S. Rough rice stocks in all positions on June 1, 2012 totaled 59.1 million hundredweight (cwt), down 17 percent from the total on June 1, 2011. Stocks held on farms totaled 6.64 million cwt and off-farm stocks totaled 52.5 million cwt. Long grain varieties accounted for 64 percent of the total rough rice, medium grain accounted for 34 percent, and short grain varieties accounted for 2 percent.

Milled rice stocks in all positions totaled 4.46 million cwt, down 25 percent from a year ago. Milled rice stocks were comprised of 3.01 million cwt of whole kernel rice and 1.46 million cwt of second heads, screenings, and brewers rice

Stocks of U.S. grain sorghum stored in all positions on June 1, 2012 totaled 58.5 million bushels, down 27 percent from a year ago. On-farm stocks, at 4.12 million bushels, are up 31 percent from last year. Off-farm stocks, at 54.4 million bushels, are down 29 percent from June 1, 2011. The March - May 2012 indicated disappearance from all positions is 49.6 million bushels, down 46 percent from the same period last year.

The June on-farm stocks estimates in this report are based primarily on surveys conducted the first 2 weeks of June. These surveys are based on a probability area frame survey with a sample of 383 segments or parcels of land (average approximately 1 square mile) in Missouri and a list probability sample of over 3,000 farm operators. Enumerators conducting the area survey contact all farmers having operations within the sampled segments of land and account for their operations. The list survey sample is contacted by mail, internet, telephone, or personal interviews to obtain information on these operations. Responses from the list sample plus data from the area operations that were not on the list to be sampled are combined to provide another estimate of planted and harvested acreages. Off-farm stock estimates are based on a probability survey of grain storage facilities across the state. Data is collected by mail, internet or telephone.